

Date: 26th October, 2023

To,
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Subject: Intimation of Board Meeting to be held on 3rd November, 2023.

Security Code: 538742

Pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of Board of Directors of Panabyte Technology Limited (Formerly known as Panache Innovations Limited) ("the Company") will be held on 3rd November, 2023 to consider the following business;

1. To consider and approve Unaudited Financial Results along with Limited Review Report for the half year and the quarter ended 30th September, 2023.
2. Any other matter with the permission of chair and Independent Director.

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time and Company's Internal Code of Conduct for Prohibition of Insider Trading, the trading window for dealing in securities of the Company had been closed with effect from 1st October, 2023 for all the Designated Persons and Insider of the Company and shall continue to remain closed till 5th November, 2023 (both days inclusive).

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Panabyte Technology Limited
(Formerly known as Panache Innovations Limited)

Digitally signed
AYUSHI SAHU
Date:
2023.10.26
21:17:20 +05'30'

Ayushi Sahu
Company Secretary & Compliance Officer



Date: 3rd November, 2023

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Subject: Outcome of the Board Meeting held today-3rd November, 2023.
Security Code: 538742

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today i.e. 3rd November, 2023 has inter alia considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2023

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the following:

- a) Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023.
- b) Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the quarter and half year ended 30th September, 2023.

The above information will also be available on the Company's website at www.panabyte.com.

The meeting of the Board of Directors of the Company commenced at 03:10 p.m. and concluded at 04:30 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Panabyte Technologies Limited
(Formerly known as Panache Innovations Limited)

AYUSHI SAHU Digitally signed by
AYUSHI SAHU
Date: 2023.11.03 16:31:32
+05'30'

Ayushi Sahu
Company Secretary & Compliance Officer



Encl.: As Above

CHARTERED ACCOUNTANTS

**218, REENA COMPLEX
RAMDEV NAGAR ROAD,
VIDYAVIHAR WEST,
MUMBAI - 400086.**

**☎ 022- 31638542
9820569109
Email: vidyavihar@kpbca.com
Website: www.kpbca.com**

LIMITED REVIEW REPORT

Independent Auditor's report on Unaudited Quarterly and Half yearly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of

M/s Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

We have reviewed the accompanying statement of unaudited financial results of **M/s Panabyte Technologies Limited (Formerly Known as Panache Innovations Limited)**, (*the Company*) for the quarter and half year ended 30th September, 2023 ("the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the Independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CHARTERED ACCOUNTANTS

**218, REENA COMPLEX
RAMDEV NAGAR ROAD,
VIDYAVIHAR WEST,
MUMBAI - 400086.**

**☎ 022- 31638542
📞 9820569109
Email: vidyavihar@kpbca.com
Website: www.kpbca.com**

Based on our review conducted as above, nothing has come to our attention that causes believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KPB & Associates
Chartered Accountants**

[FRNo. 114841W]

Ketan N. Gada



(Partner)

(CA Ketan N. Gada)

(Membership No 106451)

UDIN: 23106451BQ@XNX7388

Place: Mumbai

Date: 03.11.2023

Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

Regd off: Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate, Thane - 400604, Maharashtra, India

Mob: +91 8291529934 | Website: www.panachemodera.com

Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

Statement of Unaudited Results for the Quarter and Half year ended 30/09/2023

(Rs. In Lakhs/amount) except data per share

	Particulars	For the Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	66.56	79.08	453.33	145.65	713.98	886.69
II	Other Income	5.58	5.58	5.70	11.16	11.19	22.44
III	Total Income (I+II)	72.15	84.66	459.03	156.81	725.18	909.14
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	32.24	86.45	360.39	118.68	525.63	607.33
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(7.23)	(45.03)	(17.51)	(52.26)	(8.01)	(49.81)
	Employee benefits expense	38.70	37.40	52.27	76.11	105.07	197.42
	Finance Costs	10.52	10.53	10.23	21.05	16.71	39.88
	Depreciation and amortisation expenses	2.97	2.97	3.09	5.93	6.18	12.38
	Other Expenses	16.08	20.63	44.81	36.71	72.46	129.40
	Total Expenses (IV)	93.28	112.94	453.29	206.22	718.05	936.58
V	Profit/(loss) before exceptional items and tax (I-IV)	(21.13)	(28.28)	5.74	(49.42)	7.13	(27.45)
VI	Exceptional Profit / (Loss) Items	-	-	-	-	-	(32.83)
VII	Profit/ (loss) before tax(V-VI)	(21.13)	(28.28)	5.74	(49.42)	7.13	(60.27)
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	1.72	(7.13)	0.40	(5.41)	1.51	(15.54)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(22.85)	(21.15)	5.34	(44.01)	5.63	(44.73)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(22.85)	(21.15)	5.34	(44.01)	5.63	(44.73)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	5.46
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.42)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(22.85)	(21.15)	5.34	(44.01)	5.63	(40.69)
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	(0.52)	(0.48)	0.12	(1.00)	0.13	(1.02)
	(2) Diluted	(0.52)	(0.48)	0.12	(1.00)	0.13	(1.02)
XVII	Earnings per equity (for discounted operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.52)	(0.48)	0.12	(1.00)	0.13	(1.02)
	(2) Diluted	(0.52)	(0.48)	0.12	(1.00)	0.13	(1.02)



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Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

Rs in Lakhs

Statement of Assets and Liabilities		
Particulars	As at year ended (30/09/2023)	As at year ended (31/03/2023)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	15.76	17.98
(b) Right of Use Assets	8.02	11.73
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	0.02	0.02
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Investments Accounted for Using the equity method	-	-
(i) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans & Deposits	3.30	3.48
(iii) Other Financial Assets	0.05	0.05
(i) Deferred tax assets (net)	28.63	23.22
(i) Other non-current assets	-	-
Current assets		
(a) Inventories	242.11	189.85
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	333.82	457.45
(iii) Cash and cash equivalents	0.97	0.76
(iv) Bank balances other than (iii) above	0.81	0.81
(v) Loans	307.13	286.94
(vi) Others	134.98	147.73
(c) Other current assets	136.18	138.29
(d) Current Tax Assets	3.54	6.57
Total Assets	1,215.33	1,284.88
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	439.00	439.00
(b) Other Equity	(187.86)	(143.85)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	24.72	24.72
(ia) Lease Liabilities	4.80	4.80
(ii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	5.46	5.46
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	293.18	299.14
(ia) Lease Liabilities	3.76	7.38
(ii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	1.09	1.40
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	558.45	589.50
(iii) Other financial liabilities	15.36	9.45
(b) Other current liabilities	52.29	43.97
(c) Provisions	5.08	3.92
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	1,215.33	1,284.88



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Rs in Lakhs		
Statement of Cash Flow		
PARTICULARS	FOR THE PERIOD ENDED 30TH SEPTEMBER 2023	FOR THE PERIOD ENDED 31ST MARCH 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax as per Profit & Loss A/c	(49.42)	(60.27)
<u>Adjustments for Non-cash Items</u>		
Depreciation on Fixed Assets	2.23	5.03
Amortisation of Lease Assets	3.71	7.34
Finance Charges (Income)	(0.07)	(0.12)
Provision for Gratuity	-	3.10
	5.87	15.35
	(43.55)	(44.92)
<u>Adjustments for Non-Operating Items</u>		
Interest Charges	20.23	37.19
Interest Income	(11.09)	(22.06)
Processing Fees	0.35	1.10
Finance Charges on Lease Liability	0.47	1.44
Loss on Assets destroyed by fire	-	3.29
	9.97	20.96
Operating Profit before Working Capital Changes	(33.58)	(23.96)
<u>Adjusted for Change in Working Capital:</u>		
Inventories	(52.26)	104.73
Trade Receivable	123.62	(27.80)
Other Financial Assets	12.75	(122.00)
Other Current Assets	8.77	(32.30)
Trade Payable	(31.36)	59.25
Provisions	1.17	1.12
Other Financial Liabilities	5.91	9.45
Other Current Liability	8.32	17.55
	76.92	10.00
Cash Generated from Operations	43.33	(13.97)
Taxed Paid	(3.54)	(6.55)
Net Cash Flow from Operations (A)	39.79	(20.52)
CASH FLOW FROM INVESTING ACTIVITIES		
<u>Cash Inflow</u>		
Interest Income	11.09	22.06
<u>Cash Outflow</u>		
Purchase of Property Plant & Equipment	-	(3.39)
Loans & Deposits Given	(20.01)	(23.69)
	(20.01)	(27.07)
Net Cash Flow from Investing Activities (B)	(8.92)	(5.01)

Continued



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Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

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Rs in Lakhs		
Statement of Cash Flow		
PARTICULARS	FOR THE PERIOD ENDED 30TH SEPTEMBER 2023	FOR THE PERIOD ENDED 31ST MARCH 2023
CASH FLOW FROM FINANCING ACTIVITIES		
<u>Cash Inflow</u>		
Borrowings Taken		69.28
<u>Cash Outflow</u>		
Borrowings Repaid	(8.62)	-
Lease Rent paid	(4.10)	(7.90)
Interest Charges	(20.23)	(37.19)
Processing Fees	(0.35)	(1.10)
	(33.30)	(46.19)
Net Cash Flow from Financing Activities (C)	(33.30)	23.09
CASH FLOW FROM ALL ACTIVITIES (A+B+C)		
	(2.43)	(2.44)
<u>Cash and Cash Equivalents at the Beginning</u>		
Cash in Hand	0.09	0.07
Balance in Bank	(197.42)	(194.96)
	(197.33)	(194.89)
<u>Cash and Cash Equivalents at the End</u>		
	(199.77)	(197.33)
<u>Closing Balance as per accounts</u>		
Cash in Hand	0.30	0.09
Balance in Bank	(200.07)	(197.42)
	(199.77)	(197.33)



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Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 3rd November, 2023 and also Limited Review were carried out by the Statutory Auditors.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

Date :- 3rd November, 2023

Place :- Mumbai

FOR PANABYTE TECHNOLOGIES LIMITED

(Formerly Known as Panache Innovations Limited)



PRAKASH VICHHIVORA
CHAIRMAN & MANAGING DIRECTOR
DIN 03123043



Date: 3rd November, 2023

To
The Board of Directors of
Panabyte Technologies Limited
(Formerly known as Panache Innovations Limited)
Office No.105, Primus Business Park,
Plot No. A-195, Rd.No.16A, Ambika Nagar-2,
Wagle Industrial Estate-Thane-400604

Subject: Certification under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015
Reference: Un-Audited Financial Results for the half year and quarter ended 30th September, 2023.

Dear Board of Directors,

We the undersigned, pursuant to Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015, hereby confirm and certify that the Un-audited financial results for the half year and quarter ended 30th September, 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,
Yours faithfully,

Panabyte Technologies Limited
(Formerly known as Panache
Innovations Limited)



Prakash Vichhivora
Chairman & Managing Director
DIN: 03123043



Panabyte Technologies Limited
(Formerly known as Panache
Innovations Limited)



Hetal Vichhivora
Whole-Time Director & CFO
DIN: 03123060



Place: Mumbai
Date: 3rd November, 2023