

Date:20/01/2024

To,  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

Subject: Intimation of Board Meeting to be held on 30<sup>th</sup> January, 2024  
Security Code: 538742.

Dear Sir/Ma'am,

Pursuant to Regulations 29(1)(a) & (d) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting of the Company is scheduled to be held on 30<sup>th</sup> January, 2024 inter-alia to consider the following:

1. To consider and approve Unaudited Financial Results along with Limited Review Report for the quarter and the nine months ended on 31<sup>st</sup> December, 2023.

2. Proposal for raising of funds by way of issue of equity shares, through Private Placement/Preferential Issue or such other methods in one or more tranches as may be decided by the Board and to approve ancillary actions for the above mentioned fund raising, subject to such statutory/regulatory approvals as may be necessary, including the approval of the Shareholders of the Company, wherever required; and

Conducting Extra-Ordinary General Meeting/Postal Ballot, to seek approval of shareholders inter-alia in respect of the aforesaid proposal, if the same is approved by the Board.

3. Any other matter with the permission of chair and Independent Director.

The Trading Window for dealing in the securities of the Company by the Designated Persons of the Company and/or their immediate relatives was closed w.e.f. 01.01.2024 and same shall remain close till 01.02.2024 and it will re-open on expiry of forty-eight hours after the outcome of the Board meeting.

This is for your kind information and record.

Thanking you,  
Yours faithfully,

For Panabyte Technologies limited  
(Formerly known as Panache Innovations Limited)

AYUSHI SAHU Digitally signed by AYUSHI SAHU  
Date: 2024.01.20 20:41:50 +05'30'

Ayushi Sahu  
CS & Compliance Officer



Date: 30<sup>th</sup> January, 2024

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Subject: Outcome of the Board Meeting held today-30<sup>th</sup> January, 2024.**  
**Security Code: 538742**

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today i.e. 30<sup>th</sup> January, 2024 has inter alia considered and approved the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the following:

- Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023.
- Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023.

We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

The above information will also be available on the Company's website at [www.panabyte.com](http://www.panabyte.com).

The meeting of the Board of Directors of the Company commenced at 02:00 p.m. and concluded at 04:00 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,  
**For Panabyte Technologies Limited**  
**(Formerly known as Panache Innovations Limited)**

AYUSHI SAHU

Digitally signed by AYUSHI SAHU  
Date: 2024.01.30 16:02:17 +0530

**Ayushi Sahu**  
**Company Secretary & Compliance Officer**

Encl.: As Above





Date: 30<sup>th</sup> January 2024

To  
The Board of Directors of  
**Panabyte Technologies Limited**  
(Formerly known as Panache Innovations Limited)  
Office No.105, Primus Business Park,  
Plot No. A-195, Rd.No.16A, Ambika Nagar-2,  
Wagle Industrial Estate-Thane-400604

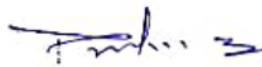
**Subject: Certification under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015**  
**Reference: Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December 2023.**

Dear Board of Directors,

We the undersigned, pursuant to Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015, hereby confirm and certify that the Un-audited financial results for the quarter ended 31<sup>st</sup> December 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,  
Yours faithfully,

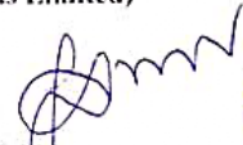
**Panabyte Technologies Limited**  
(Formerly known as Panache  
Innovations Limited)



**Prakash Vichhivora**  
Chairman & Managing Director  
DIN: 03123043



**Panabyte Technologies Limited**  
(Formerly known as Panache  
Innovations Limited)



**Hetal Vichhivora**  
CFO & Wholtime Director  
DIN: 03123060



Place: Mumbai  
Date: 30<sup>th</sup> January 2024

LIMITED REVIEW REPORT

**Independent Auditor's report on Unaudited Quarterly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)**

To,

The Board of Directors of

**M/s Panabyte Technologies Limited**

**(Formerly Known as Panache Innovations Limited)**

We have reviewed the accompanying statement of unaudited financial results of **M/s Panabyte Technologies Limited (Formerly Known as Panache Innovations Limited)**, (*the Company*) for the quarter and nine months ended 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# **KPB & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

218, REENA COMPLEX  
RAMDEV NAGAR ROAD,  
VIDYAVIHAR WEST,  
MUMBAI - 400086.

☎ 022- 31638542  
9820569109  
Email: [vidyavihar@kpbca.com](mailto:vidyavihar@kpbca.com)  
Website: [www.kpbca.com](http://www.kpbca.com)

Based on our review conducted as above, nothing has come to our attention that causes believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 132 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KPB & Associates**  
**Chartered Accountants**  
**[FRNo. 114841W]**



**(Partner)**  
**(CA Ketan N. Gada)**  
**(Membership No 106451)**  
**UDIN: 24106451BKBPAA11033**



**Place: Mumbai**  
**Date: 30.01.2024**

# Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

Regd off: Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate,  
Thane - 400604, Maharashtra, India

Mob: +91 8291529934 | Website: www.panachemodera.com

Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

## Statement of Unaudited Results for the Quarter and Nine Months ended 31/12/2023

Particulars	(Rs. In Lakhs/amount) except data per share					
	For the Quarter Ended			Nine months ended		Year Ended
	31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
I Revenue From Operations	95.55	66.56	92.75	241.20	806.74	886.69
II Other Income	5.77	5.58	5.80	16.93	16.99	22.44
III <b>Total Income (I+II)</b>	<b>101.32</b>	<b>72.15</b>	<b>98.55</b>	<b>258.13</b>	<b>823.73</b>	<b>909.14</b>
IV Expenses						
Cost of Materials Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	28.00	32.24	56.08	146.68	581.71	607.33
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	20.79	(7.23)	(14.48)	(31.47)	(22.49)	(49.81)
Employee benefits expense	36.18	38.70	50.36	112.29	155.44	197.42
Finance Costs	12.80	10.52	12.27	33.85	28.99	39.88
Depreciation and amortisation expenses	3.01	2.97	3.16	8.94	9.34	12.38
Other Expenses	19.15	16.08	18.23	55.86	90.69	129.40
Total Expenses (IV)	<b>119.93</b>	<b>93.28</b>	<b>125.63</b>	<b>326.15</b>	<b>843.67</b>	<b>936.58</b>
V Profit/(loss) before exceptional items and tax (I-IV)	(18.61)	(21.13)	(27.08)	(68.02)	(19.95)	(27.45)
VI Exceptional Profit / (Loss) Items	-	-	-	-	-	(32.83)
VII <b>Profit/ (loss) before tax(V-VI)</b>	<b>(18.61)</b>	<b>(21.13)</b>	<b>(27.08)</b>	<b>(68.02)</b>	<b>(19.95)</b>	<b>(60.27)</b>
VIII Tax Expense:						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	(8.23)	1.72	(6.68)	(13.64)	(5.18)	(15.54)
IX <b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(10.38)</b>	<b>(22.85)</b>	<b>(20.40)</b>	<b>(54.38)</b>	<b>(14.77)</b>	<b>(44.73)</b>
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII <b>Profit/(Loss) for the period (IX+XII)</b>	<b>(10.38)</b>	<b>(22.85)</b>	<b>(20.40)</b>	<b>(54.38)</b>	<b>(14.77)</b>	<b>(44.73)</b>
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	5.46
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.42)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV <b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(10.38)</b>	<b>(22.85)</b>	<b>(20.40)</b>	<b>(54.38)</b>	<b>(14.77)</b>	<b>(40.69)</b>
XVI Earnings per equity (for Continuing operation):						
(1) Basic	(0.24)	(0.52)	(0.46)	(1.24)	(0.34)	(1.02)
(2) Diluted	(0.24)	(0.52)	(0.46)	(1.24)	(0.34)	(1.02)
XVII Earnings per equity (for discounted operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	(0.24)	(0.52)	(0.46)	(1.24)	(0.34)	(1.02)
(2) Diluted	(0.24)	(0.52)	(0.46)	(1.24)	(0.34)	(1.02)



*[Handwritten signature]*

# Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

Regd off: Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate,  
Thane - 400604, Maharashtra, India

Mob: +91 8291529934 | Website: www.panachemodera.com

Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

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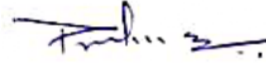
## Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 30th January, 2024 and also Limited Review were carried out by the Statutory Auditors.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

Date :- 30<sup>th</sup> January, 2024

Place :- Mumbai

**FOR PANABYTE TECHNOLOGIES LIMITED**  
(Formerly Known as Panache Innovations Limited)



**PRAKASH VICHHIVORA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN 03123043**





Date: 30th January, 2024

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Sub: Intimation under Regulation 30-Resignation of Chief Financial Officer (CFO) of the Company  
Security Code: 538742**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, we would like to inform you that Mr. Hetal Vichhivora, Chief Financial Officer (CFO) of the Company has tendered his resignation from the services of the Company effective from the close of business hours of 30 January, 2024 to pursue his entrepreneurial journey. The Company appreciates the valuable services rendered by him during the tenure as CFO of the Company.

Upon recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company has appointed Mr. Subhash Kanojiya as Chief Financial Officer (CFO) of the Company effective from 31<sup>st</sup> January, 2024.

The details as per the requirement of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given below.

We also request you to kindly treat communication in this letter in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby provide the updated list of contact details of following Directors and Key Managerial Personnel of the Company responsible for determining the materiality of an event or transaction or information and for the purpose of making disclosures to the Stock Exchange.

Name	Designation	Contact details
Mr. Prakash vichhivora	Chairman & Managing Director	Mail Id-compliance @panachemodera.com Contact: 9321110161
Mr. Hetal M. Vichhivora	Wholetime Director	
Mr. Subhash Kanojiya	Chief Financial Officer	
Ms. Ayushi Sahu	CS & Compliance Officer	

The above information will also be available on the Company's website at [www.panabyte.com](http://www.panabyte.com).

The meeting of the Board of Directors of the Company commenced at 02:00 p.m. and concluded at 04:00 p.m.

We request you to please take the same on record.

Thanking you,

Yours faithfully,

**For Panabyte Technologies Limited**  
(Formerly known as Panache Innovations Limited)

**AYUSHI SAHU** Digitally signed  
by AYUSHI SAHU  
Date: 2024.01.30  
16:03:19 +05'30'



**Ayushi Sahu**  
Company Secretary & Compliance Officer

Encl.: As Above

# HETAL MAVJI VICHHIVORA

Mail- [hetal@panachemodera.com](mailto:hetal@panachemodera.com) Contact-9820057788

Date: 30<sup>th</sup> January, 2024

To,  
The Board of Director  
Panabyte Technologies Limited  
(Formerly known as Panache Innovations Limited)  
Office No. 105, Primus Business Park,  
Plot No. A-195, Road No. 16/A, Ambika Nagar No. 2,  
Wagle Industrial Estate, Thane – 400604,  
Maharashtra, India.

Dear Sir,

Sub: Resignation from the post of Chief Financial Officer

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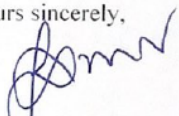
With reference to the subject matter, please accept this as notice of my resignation from the services of Chief Financial Officer of the Company to pursue my entrepreneurial journey. It has been my pleasure to serve as the CFO, and I am proud of the contributions I have made to the Company over the past year.

I am resigning from the position of Chief Financial Officer due to some personal reasons w.e.f. closing of business hours of 30<sup>th</sup> January, 2024 and would continue only as Whole Time Director of the Company.

I sincerely thank you for providing me an opportunity to serve in this role and also wish to thank my colleagues who have extended their support and co-operation during the tenure of my office.

Thanking you,

Yours sincerely,

  
Hetal M. Vichhivora  
DIN: 03123060



To,  
**The Manager**  
**Department of Corporate Services**  
**BSE Limited**  
**Phiroze Jeejeebhoy Tower,**  
**Dalal Street, Fort,**  
**Mumbai - 400 001.**

**Sub: Intimation under Regulation 30-Appointment of Chief Financial Officer (CFO) of the Company**  
**Security Code: 538742**

Dear Sir / Madam,

The particulars for appointment of Mr. Subhash Kanojiya as Chief Financial Officer and Key Managerial Personnel are as under:

Name	Mr. Subhash Kanojiya
Reason for Change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment	31 <sup>st</sup> January, 2024
Term of Appointment	Appointed as Chief Financial Officer and Key Managerial Personnel by the Board of Directors w.e.f. 31 <sup>st</sup> January, 2024.  Appointed as Chief Financial Officer and Key Managerial Personnel of the Company as per provisions of Section 203 of the Companies Act, 2013.
Brief profile	He is MBA in finance and Marketing having 22 years of work experience in Banking and finance specialization in the field of equity capital market.
Disclosure of relationship between Directors (in case appointed as director)	Not applicable

**For Panabyte Technologies Limited**  
**(Formerly known as Panache Innovations Limited)**

AYUSHI  
SAHU

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AYUSHI SAHU  
Date: 2024.01.30 16:04:06  
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**Ayushi Sahu**  
**Company Secretary & Compliance Officer**



Date: 30th January, 2024

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Sub: Intimation under Regulation 30-Deferment of Fund raising  
Security Code: 538742**

Dear Sir / Madam,

With reference to our intimation dated 20 January 2024 and pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, we would like to inform that the Board of Directors of the Company has deferred the decision of fund raising to the next Board meeting. Any further update in this regard will be intimated in due course.

The above information will also be available on the Company's website at [www.panabyte.com](http://www.panabyte.com).

We request you to please take the same on record.

Thanking you,

Yours faithfully,  
**For Panabyte Technologies Limited  
(Formerly known as Panache Innovations Limited)**

AYUSHI SAHU  
Digitally signed  
by AYUSHI SAHU  
Date: 2024.01.30  
16:04:37 +05'30'



**Ayushi Sahu  
Company Secretary & Compliance Officer**

Date: 2<sup>nd</sup> February, 2024

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai — 400001

Sub- Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

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Sir/Madam

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read Schedule III to the Listing Regulations, we wish to inform you that:

Based on the recommendation of Nomination and Remuneration Committee, the Board has appointed has appointed Mr. Narayan Das Mundhra (DIN: 10483628) as an Additional Director (Non-Executive & Non-Independent) with effect from 2<sup>nd</sup> February, 2024 for a period of 5 years subject to regularisation of the appointment by the shareholders of the Company. The details of appointment are enclosed as Annexure- A.

Pursuant to the SEBI directions dated June 14, 2018 to the stock exchanges read with Circular Ref No. LIST/COMP/ 14/2018-19 issued by BSE & other circulars further issued, if any with regards to the same and based on the declarations received, we hereby inform that Mr. Narayandas Mundhra is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as a Director.

Kindly note that the board meeting concluded at 10 a.m.  
We request you to take the above information on record.

**Thanking you,  
Yours faithfully,**

**For Panabyte Technologies Limited  
(formerly known as Panache Innovations Limited)**

AYUSHI SAHU

**Ayushi Sahu  
CS & Compliance Officer**

**Encl:As above**





To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.

Sub: Prior Intimation under Regulation 29 – Fund raising  
Security Code: 538742

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Dear Sir / Madam,

Pursuant to Regulations 29 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting of the Company is scheduled to be held on Friday, 9 February 2024 at 3 P.M. inter-alia to consider proposal for raising of funds by way of issue of equity shares, through Private Placement/Preferential Issue either by way of convertible warrant or such other methods in one or more tranches as may be decided by the Board and to approve ancillary actions for the above mentioned fund raising, subject to such statutory/regulatory approvals as may be necessary, including the approval of the Shareholders of the Company.

The Trading Window for dealing in the securities of the Company by the Designated Persons of the Company and/or their immediate relatives will remain closed from 2 February 2024 and the same will re-open on expiry of forty-eight hours after the outcome of the Board meeting.

The above information will also be available on the Company's website at [www.panabyte.com](http://www.panabyte.com).

We request you to please take the same on record.

Thanking you,

Yours faithfully,  
For Panabyte Technologies Limited  
(Formerly known as Panache Innovations Limited)

AYUS  
HI  
SAHU



Ayushi Sahu  
Company Secretary & Compliance Officer  
Mem. No.: A68810

Encl.: As Above



Date: 9 February 2024

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.

Ref.: Our prior intimation dated 2 February 2024 made pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Sub: Prior Intimation under Regulation 29 – Fund raising  
Security Code: 538742

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Dear Sir/Madam,

In terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, this is to inform you that the board of directors of Panabyte Technologies Limited ("Company") in its meeting held on 9 February 2024, have inter alia, considered and approved:

1. Issuance of upto **24,00,000** (Twenty Four Lakhs) warrants each convertible into, or exchangeable for, one equity share within the period of 18 (eighteen months) in accordance with the applicable law ("Warrants") at a price of **₹18** (Eighteen only) each (including the warrant subscription price and the warrant exercise price) aggregating upto **₹4,32,00,000** (Four Crore Thirty-Two Lakhs only) to the non-promoters of the Company (as listed in **Annexure – A** herein) ("**Proposed Warrant Allottees**" or "**Warrant Holders**") by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("**Act**") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("**Rules**"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), SEBI Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities including BSE Limited, Reserve Bank of India, as maybe applicable ("**Warrants Issue**"). Upon issuance of Warrants an amount of **₹4.50 (Four Rupees Fifty Paise)** for each Warrants shall be payable by the Warrant holders at the time of subscription and allotment of each Warrant ("**Warrant Subscription Price**") and the balance **₹13.50] (Rupees Thirteen and Fifty Paise)** for each Warrants shall be payable by the Warrant holders on the exercise of the Warrants ("**Warrant Exercise Price**")
2. Convey Extra-ordinary General Meeting of the shareholders of the Company seeking member's consent for issue of convertible warrants into Equity shares.

The details required to be disclosed pursuant to circular dated 9 September 2015 bearing reference no. CIR/CFD/CMD/4/2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 issued by Securities and Exchange Board of India is disclosed in **Annexure – A** in relation to Warrants Issue.



Additionally, the Company will issue necessary disclosures/intimation in terms of applicable law including Regulation 30(7) of SEBI Listing Regulations as and when Company progresses on the Warrants Issue.

The board meeting of the directors of the Company commenced at 3.00 PM (IST) and was concluded at 7.00 PM (IST).

Kindly take this communication on your record and disseminate.

**For Panabyte Technologies Limited**  
**(Formerly known as Panache Innovations Limited)**


**Prakash Vichhivora**  
**Chairman & Managing Director**  
**DIN No.: 03123043**

Encl.: As Above

## Annexure – A

Disclosure of information pursuant to SEBI Circular:

Sr. No.	Particulars	Information
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Convertible Warrants into Equity Shares
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment / issue in terms of SEBI ICDR Regulations and other applicable law.
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of up to 24,00,000 warrants at a price of ₹18 (Eighteen only) each (including the warrant subscription price and the warrant exercise price) aggregating upto ₹4,32,00,000 (Four Crore Thirty-Two Lakhs only)
d.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	Names of the investors	As mentioned in <b>Schedule – A</b>
	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Please refer <b>Schedule – B</b>  <b>Issue price:</b> ₹18 (Eighteen only) for each Warrant (including the Warrant Subscription Price and the Warrant Exercise Price). The issue price at which the Warrants shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.
	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	In the event that, a Warrant Holder does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse and the amount paid by the Warrants Holders on such Warrants shall stand forfeited by Company.

For Panabyte Technologies Limited  
(Formerly known as Panache Innovations Limited)




Prakash Vichhivora  
Chairman & Managing Director  
DIN No.: 03123043

## Schedule- A

Sr. No.	Name of the Proposed Allottee	Category	Maximum Nos. of convertible warrants to be allotted
1.	HBPA Tradex Private Limited	Non-Promoter- Public	10,00,000
2.	APAC Consultants Private Limited	Non-Promoter- Public	10,00,000
3.	Narayan Das Mundhra	Non-Promoter- Public	2,00,000
4.	Sabita Mundhra	Non-Promoter- Public	2,00,000
		<b>TOTAL</b>	<b>24,00,000</b>

For Panabyte Technologies Limited  
(Formerly known as Panache Innovations Limited)



Prakash Vichhivora  
Chairman & Managing Director  
DIN No.: 03123043



## Schedule – B

Sr. No.	Name of the Proposed Allottee	Pre-issue equity holding		Number of Warrants proposed to be issued	Post-issue equity holding (After exercise/ conversion of Warrants) #	
		Nos of Equity Shares	%		Nos of Equity Shares	%
1.	HBPA Tradex Private Limited	--	--	10,00,000	10,00,000	14.73
2.	APAC Consultants Private Limited	--	--	10,00,000	10,00,000	14.73
3.	Narayan Das Mundhra	--	--	2,00,000	2,00,000	2.95
4.	Sabita Mundhra	--	--	2,00,000	2,00,000	2.95

# Assuming all the Warrants are converted into equity shares of the Company.

For Panabyte Technologies Limited  
(Formerly known as Panache Innovations Limited)




Prakash Vichhivora  
Chairman & Managing Director\*  
DIN No.: 03123043

Date: 9 February 2024

To,  
The Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
Security Code: 538742**

Dear Sir / Madam,

With reference to our intimation dated 02 February 2024 in connection with appointment of Mr. Narayan Das Mundhra (DIN: 10483628) as an Additional Director (Non-Executive & Non-Independent) with effect from 2<sup>nd</sup> February, 2024, the Board of Directors of the Company in its meeting held on 9 February 2024, have inter alia decided to change the term of appointment of Mr. Narayan Das Mundhra and the updated terms of appointment is as follows.

Mr. Narayan Das Mundhra (DIN: 10483628) was appointed as an Additional Director (Non-Executive & Non-Independent) subject to approval of shareholders in the ensuing general meeting and whose terms of appointment is liable to retire by rotation.

The details required to be disclosed pursuant to circular dated 9 September 2015 bearing reference no. CIR/CFD/CMD/4/2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 issued by Securities and Exchange Board of India are disclosed in **Annexure A**.

We regret inconvenience caused if any. Kindly take the above updated details on your record.

Thanking you,

Yours faithfully,

**For Panabyte Technologies Limited**  
(Formerly known as Panache Innovations Limited)



**Prakash Vichhivora**  
Chairman & Managing Director  
DIN No.: 03123043

Encl.: As Above



## Annexure – A

Disclosure of information of Mr. Narayan Das Mundhra pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.

Sr. No.	Details of Event that need to be provided	Information of such event(s)
1.	Date of Appointment & term of appointment.	Appointment as an Additional Director (Non-Executive & Non- Independent) effect from 2 February 2024 subject to approval of shareholders in the ensuing general meeting and whose terms of appointment is liable to retire by rotation.
2.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Appointment of an Additional Director (Non-Executive & Non-Independent)
3.	Brief Profile (in case of appointment)	He has overall 40 years of experience in the field of financial specialisation, revival of Companies as strategic investor, developing channel and network for future growth and expansion.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Narayan Das Mundhra is not related to any directors of the Company.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Narayan Das Mundhra is not debarred from holding the office of director pursuant to any SEBI order or any such authority.



Date: 21 February 2024

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.

Ref.: Our intimation dated **9 February 2024** made pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**").

**Sub: Intimation under Regulation 29 – Fund raising**  
**Security Code: 538742**

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Dear Sir/Madam,

In continuation of our intimation dated 9 February 2024 under Regulation 30 read with Schedule III of the SEBI Listing Regulations, this is to inform you that the Board of Directors of Panabyte Technologies Limited ("**Company**") in its meeting held on **21 February 2024**, have inter alia, further considered and approved revised timeline and terms of issue of warrants convertible into Equity shares as follows:

1. Issuance of upto **24,00,000** (Twenty Four Lakhs) warrants each convertible into, or exchangeable for, one equity share within the period of 18 (eighteen months) in accordance with the applicable law ("**Warrants**") at a price of **₹19.75** (Nineteen Rupees and Seventy-five paise) each (including the warrant subscription price and the warrant exercise price) aggregating upto **₹4,74,00,000** (Four Crore Seventy-Four Lakhs only) to the non-promoters of the Company (as listed in **Annexure – A** herein) ("**Proposed Warrant Allottees**" or "**Warrant Holders**") by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("**Act**") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("**Rules**"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), SEBI Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities including BSE Limited, Reserve Bank of India, as maybe applicable ("**Warrants Issue**"). Upon issuance of Warrants an amount of **₹4.95** (Four Rupees Ninety-five Paise) for each Warrants shall be payable by the Warrant holders at the time of subscription and allotment of each Warrant ("**Warrant Subscription Price**") and the balance **₹14.80**] (Fourteen Rupees Eighty Paise) for each Warrants shall be payable by the Warrant holders on the exercise of the Warrants ("**Warrant Exercise Price**")
2. Convey Extra-ordinary General Meeting of the shareholders of the Company seeking member's consent for issue of convertible warrants into Equity shares.

The details required to be disclosed pursuant to circular dated 9 September 2015 bearing reference no.

CIR/CFD/CMD/4/2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 issued by Securities and Exchange Board of India is disclosed in **Annexure – A** in relation to Warrants Issue.

Additionally, the Company will issue necessary disclosures/intimation in terms of applicable law including Regulation 30(7) of SEBI Listing Regulations as and when Company progresses on the Warrants Issue.

The board meeting of the directors of the Company commenced 3.00 PM (IST) and was concluded at 4.00 PM (IST)

Kindly take this communication on your record and disseminate.

**For Panabyte Technologies Limited  
(Formerly known as Panache Innovations Limited)**

PRAKASH  
MAVJI  
VICHHIVORA

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**Prakash Vichhivora  
Chairman & Managing Director  
DIN No.: 03123043**

**Encl.: As Above**

## Annexure – A

Disclosure of information pursuant to SEBI Circular:

Sr. No.	Particulars	Information
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Convertible Warrants into Equity Shares
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c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of up to <b>24,00,000</b> warrants at a price of <b>₹19.75</b> (Nineteen Rupees and Seventy-five paise) each (including the warrant subscription price and the warrant exercise price) aggregating upto <b>₹4,74,00,000</b> (Four Crore Seventy-Four Lakhs only)
d.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	Names of the investors	As mentioned in <b>Schedule – A</b>
	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Please refer <b>Schedule – B</b>  <b>Issue price: ₹19.75</b> (Nineteen Rupees and Seventy-five paise) for each Warrant (including the Warrant Subscription Price and the Warrant Exercise Price). The issue price at which the Warrants shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.
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**For Panabyte Technologies Limited**  
**(Formerly known as Panache Innovations Limited)**

PRAKASH  
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**Prakash Vichhivora**  
**Chairman & Managing Director**  
**DIN No.: 03123043**



## Schedule– A

Sr. No.	Name of the Proposed Allottee	Category	Maximum Nos. of convertible warrants to be allotted
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4.	Sabita Mundhra	Non-Promoter- Public	2,00,000
		<b>TOTAL</b>	<b>24,00,000</b>

### For Panabyte Technologies Limited (Formerly known as Panache Innovations Limited)

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**Prakash Vichhivora**  
**Chairman & Managing Director**  
**DIN No.: 03123043**

## Schedule – B

Sr. No.	Name of the Proposed Allottee	Pre-issue equity holding		Number of Warrants proposed to be issued	Post-issue equity holding (After exercise/ conversion of Warrants) #	
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# Assuming all the Warrants are converted into equity shares of the Company.

**For Panabyte Technologies Limited  
(Formerly known as Panache Innovations Limited)**

PRAKASH  
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**Prakash Vichhivora**  
**Chairman & Managing Director**  
**DIN No.: 03123043**