

Date: 16/05/2022

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400001

**Sub- Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir/Madam

In compliance with Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that our Company Panache Innovations Limited (CIN-L51100MH1981PLC312742) has received purchase order of Rs. 5.43 Crores.

We place below the details with respect to Purchase Order received.

Sr. No.	Particulars	Details
1	Name of the entity awarding the order(s)/contract(s);	AGS Transact Technologies Limited (AGS TTL)
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	To supply, Install and Commissioning of Security Kit for ATM-1000 units over a period of 3 months with payment terms as 25% Advance in a lot of 200 units with balance payment within 30 days of Installation.
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity- AGS TTL
4	Nature of order(s) / contract(s);	Supply & Installation of Security Kit
5	Whether domestic or international	Domestic

6	Time period by which the order(s)/contract(s) is to be executed	Within three months from the date of execution
7	Broad consideration or size of the order(s)/contract(s);	Rs. 5.43 Crores
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Not applicable
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not applicable

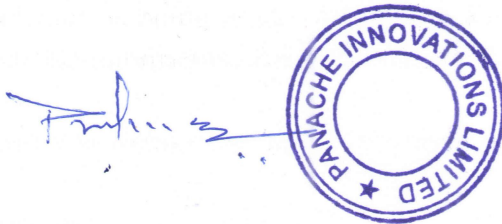
This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Panache Innovations Limited



Prakash Mavji Vichhivora
Managing Director,
DIN-03123043