

Date: 8th August, 2022

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Subject: Outcome of the Board Meeting held today-8th August, 2022.
Security Code: 538742

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today i.e. 8th August, 2022 has inter alia considered and approved the Unaudited Financial Results for the quarter ended 30th June, 2022

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the following:

- a) Unaudited Financial Results of the Company for the quarter ended 30th June, 2022.
- b) Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the quarter ended 30th June, 2022.

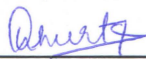
The above information will also be available on the Company's website at www.panachemodera.com.

The meeting of the Board of Directors of the Company commenced at 02.00 p.m. and concluded at 06:40 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Panache Innovations Limited



Saloni Hurkat
Company Secretary & Compliance Officer



Place: Mumbai
Encl.: As Above

Jain Salia & Associates

Chartered Accountants

Dated: 08th August, 2022

LIMITED REVIEW REPORT

Review Report to the members of
Panache Innovations Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Panache Innovations Limited** ('the company') for the quarter and three months ended 30th, June 2022.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Jain Salia & Associates

Chartered Accountants

Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place :- Mumbai
Dated: - 08th August, 2022
UDIN:- 22044039AOOPFB4881

For Jain Salia & Associates
Chartered Accountants
[FRNO. 116291W]



Partner
(CA. Jayesh K. Salia)
(Membership No. 044039)

Panache Innovations Limited

Regd off: Office No.105, Primus Business Park, Ambika Nagar-2, Wagle Industrial Estate, Thane -400604, Maharashtra India
 Mob: +91 8291529934 | Website: www.panachemodera.com
 Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

Statement of Unaudited Results for the Quarter ended 30/06/2022

(Rs. In Lakhs/amount) except data per share					
	Particulars	Quarter Ended			Year Ended
		3 months ended 30/06/2022	Preceding 3 months ended 31/03/2022	Corresponding 3 months ended in the previous year 30/06/2021	Year to date figure for current period 31/03/2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	260.66	193.64	195.65	839.52
II	Other Income	5.50	5.95	7.55	30.52
III	Total Income (I+II)	266.15	199.58	203.19	870.04
IV	Expenses				
	Cost of Materials Consumed	-	-	-	-
	Purchases of Stock-in-Trade	165.24	164.50	125.15	570.83
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	9.50	(49.02)	7.51	(29.99)
	Employee benefits expense	52.80	51.24	37.19	180.83
	Finance Costs	6.48	6.85	5.70	24.17
	Depreciation and amortisation expenses	3.08	2.32	1.04	5.64
	Other Expenses	27.65	28.53	23.69	116.36
	Total Expenses (IV)	264.76	204.42	200.28	867.84
V	Profit/(loss) before exceptional items and tax (I-IV)	1.39	(4.84)	2.91	2.20
VI	Exceptional Profit / (Loss) Items	-	0.04	-	0.04
VII	Profit/ (loss) before tax(V-VI)	1.39	(4.80)	2.91	2.24
VIII	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	1.11	(2.14)	1.19	1.18
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	0.28	(2.67)	1.72	1.06
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	0.28	(2.67)	1.72	1.06
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	1.39	-	1.39
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.36)	-	(0.36)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.28	(1.64)	1.72	2.09
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	0.01	(0.06)	0.04	0.02
	(2) Diluted	0.01	(0.06)	0.04	0.02
XVII	Earnings per equity (for discounted operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	0.01	(0.06)	0.04	0.02
	(2) Diluted	0.01	(0.06)	0.04	0.02



Panache Innovations Limited

Regd off: Office No.105, Primus Business Park, Ambika Nagar-2, Wagle Industrial Estate, Thane -400604, Maharashtra India
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Notes:

- 1) The standalone financial results for the quarter ended 30 June 2022 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 8th August 2022. The statutory auditors have issued Limited Review Report.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- 5) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31 March 2022 and the unaudited published year to date figures upto 31 December 2021 being the end of the thrid quarter of the financial year which were subject to limited review.
- 6) During the last financial year, company has received demand notice of Rs. 67.80 Lakhs from MVAT department under transactional assessment order for FY2016-17 under section 23(5) of MVAT Act, 2002. The demand was rased on account of Mismatch in input tax credit claimed. the company has filed an appeal against the said order relating to disputed liability of Rs. 67.40 Lakhs.

Date : - 08/08/2022
Place : - Mumbai

FOR PANACHE INNOVATIONS LIMITED


PRAKASH VICHHIVORA
MANAGING DIRECTOR
DIN 03123043



Date: 22nd August, 2022

The Manager
Department of Corporate Services
BSE Limited.
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai – 400 001

Subject: Intimation regarding Name change of Company under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Security Code: 538742

Dear Sir / Madam,

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today on 22nd August, 2022 has approved to change the name of our Company from its existing name 'Panache Innovations Limited' to 'Panabyte Technologies Limited' as per Name Approval letter received from Central Registration Center ("CRC") of Ministry of Corporate affairs ("MCA"), which shall be subject to the approval of shareholders of the Company, Stock Exchange and any other authority as may be required.

Your office may please note that the Memorandum and Articles of Association of the Company and other statutory registrations, bank records etc. will also be amended, subject to approval of the shareholders and other necessary approval, to give effect to the name change. All the other relevant information/documents & the application for seeking approval of name from Stock Exchanges shall be made in due course.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Panache Innovations Limited



Saloni Hurkat
Company Secretary & Compliance Officer



Place: Mumbai

Date: 22nd August, 2022

Encl.: Name Approval Letter

Date: 22nd August, 2022

The Manager
Department of Corporate Services
BSE Limited.
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai – 400 001

Subject: Intimation regarding Appointment of Statutory Auditors of the Company under Regulation 30 of SEBI (LODR) Regulations, 2015.

Security Code: 538742


Dear Sir / Madam,

We wish to inform that, pursuant to the recommendation of the Audit Committee, the Board of Directors of Panache Innovations Limited ("the Company") at their meeting held today i.e. 22nd August, 2022 has considered and approved the appointment of M/s KPB and Associates, Chartered Accountants, (FRN: 114841W) as Statutory Auditors of the Company, subject to the approval of shareholders of the company at their ensuing Annual General Meeting, for a term of 5 years, from the conclusion of 41st Annual General Meeting till the conclusion of 46th Annual General Meeting. Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed as Annexure - I.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For Panache Innovations Limited



Saloni Hurkat
Company Secretary & Compliance Officer



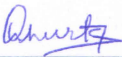
Place: Mumbai
Date: 22nd August, 2022

Annexure-1

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

S.No	Particular	Details
1	Name of the Statutory Auditor	KPB & Associates, Chartered Accountants (FRN: 114841W)
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Statutory Auditors of the Company. The term of current Auditor M/s Jain Salia & Associates will be expiring at the conclusion of ensuing Annual General Meeting. Therefore, M/s KPB & Associates, Chartered Accountants has appointed as Statutory Auditor of the Company.
3	Date of appointment/ cessation & term of appointment;	Term: 5 Years From the conclusion of ensuing 41 st Annual General Meeting till the conclusion of 46 th Annual General Meeting
4	Brief Profile;	K P B & Associates is a peer reviewed firm of Chartered Accountants having six partners serving over 2 decades in assurance, risk, internal audit, regulatory, financial and business advisory, direct tax, Indirect Tax, SEBI Compliances, Business Restructuring, Valuation and Business Modelling etc .
5	Disclosure of relationships between directors.	N.A.

For Panache Innovations Limited



Saloni Hurkat
Company Secretary & Compliance Officer



Place: Mumbai

Date: 22nd August, 2022