

Date: 8th November, 2022

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Subject: Outcome of the Board Meeting held today-8th November, 2022.
Security Code: 538742

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today i.e. 8th November, 2022 has inter alia considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2022

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the following:

- a) Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022.
- b) Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the quarter and half year ended 30th September, 2022.

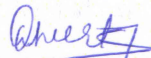
The above information will also be available on the Company's website at www.panachemodera.com.

The meeting of the Board of Directors of the Company commenced at 03.00 p.m. and concluded at 05:58 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Panabyte Technologies Limited
(Formerly known as Panache Innovations Limited)



Saloni Hurkat
Company Secretary & Compliance Officer



Place: Mumbai
Encl.: As Above

LIMITED REVIEW REPORT

Independent Auditor's report on Unaudited Quarterly and Half yearly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of

M/s Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

We have reviewed the accompanying statement of unaudited financial results of **M/s Panabyte Technologies Limited (Formerly Known as Panache Innovations Limited)**, (*the Company*) for the quarter and half year ended 30th September, 2022 (*the Statement*) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

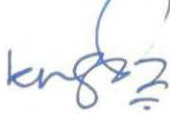
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial information performed by the Independent auditor of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



CHARTERED ACCOUNTANTS 314-315,3rd FLOOR, REENA COMPLEX ☎ 022- 66378455/56
VIDYAVIHAR WEST, ☎ 9820569109
MUMBAI – 400086. Email: vidyavihar@kpbca.com
Website: www.kpbca.com

Based on our review conducted as above, nothing has come to our attention that causes believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KPB & Associates
Chartered Accountants
[FRNo. 114841W]



(Partner)
(CA Ketan N. Gada)
(Membership No 106451)
UDIN: 22106451BCNSJT6252



Place: Mumbai
Date: 08.11.2022

Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

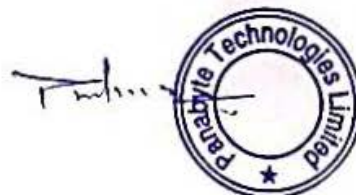
Regd off. Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate,
Thane - 400604, Maharashtra, India

Mob: +91 8291529934 | Website: www.panachemodera.com

Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

Statement of Unaudited Results for the Quarter and Half year ended 30/09/2022

		(Rs. In Lakhs/amount) except data per share					
Particulars	Quarter Ended			Half Year Ended		Year Date	
	3 months ended 30/09/2022	Preceding 3 months ended 30/06/2022	Corresponding 3 months ended in the previous year 30/09/2021	Year to date figure for current period 30/09/2022	Year to date figure for the previous year ended 30/09/2021	Year ended 31/03/2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue From Operations	453.33	260.66	239.09	713.98	434.74	839.52	
II Other Income	5.70	5.50	9.46	11.19	17.00	30.52	
III Total Income (I+II)	459.03	266.15	248.55	725.18	451.74	870.04	
IV Expenses							
Cost of Materials Consumed	-	-	-	-	-	-	
Purchases of Stock-in-Trade	360.39	165.24	168.85	525.63	294.00	570.83	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(17.51)	9.50	1.30	(8.01)	8.80	(29.99)	
Employee benefits expense	52.27	52.80	42.42	105.07	79.61	180.83	
Finance Costs	10.23	6.48	5.59	16.71	11.30	24.17	
Depreciation and amortisation expenses	3.09	3.08	1.13	6.18	2.18	5.64	
Other Expenses	44.81	27.65	27.03	72.46	50.72	116.36	
Total Expenses (IV)	453.29	264.76	246.33	718.05	446.61	867.84	
V Profit/(loss) before exceptional items and tax (I-IV)	5.74	1.39	2.22	7.13	5.13	2.20	
VI Exceptional Profit / (Loss) Items	-	-	-	-	-	0.04	
VII Profit / (loss) before tax(V-VI)	5.74	1.39	2.22	7.13	5.13	2.24	
VIII Tax Expense:							
(1) Current Tax	-	-	-	-	-	-	
(2) Deferred Tax	0.40	1.11	1.93	1.51	3.12	1.18	
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	5.34	0.28	0.29	5.63	2.01	1.06	
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-	
XI Tax expenses of discontinued operations	-	-	-	-	-	-	
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	
XIII Profit/(Loss) for the period (IX+XII)	5.34	0.28	0.29	5.63	2.01	1.06	
XIV Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.39	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.36)	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-	
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	5.34	0.28	0.29	5.63	2.01	2.09	
XVI Earnings per equity (for Continuing operation):							
(1) Basic	0.12	0.01	0.01	0.13	0.05	0.02	
(2) Diluted	0.12	0.01	0.01	0.13	0.05	0.02	
XVII Earnings per equity (for discounted operation)							
(1) Basic	-	-	-	-	-	-	
(2) Diluted	-	-	-	-	-	-	
XVIII Earning per equity share (for discontinued & continuing operation)							
(1) Basic	0.12	0.01	0.01	0.13	0.05	0.02	
(2) Diluted	0.12	0.01	0.01	0.13	0.05	0.02	



Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

Regd off: Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate,

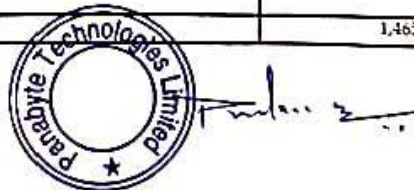
Thane - 400604, Maharashtra, India

Mob: +91 8291529934 | Website: www.panachemodera.com

Email: info@panachemodera.com | CIN: U51100MH1981PLC312742

Rs in Lakhs

Statement of Assets and Liabilities		
Particulars	As at half year ended (30/09/2022)	As at year ended (31/03/2022)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	22.59	22.87
(b) Right of Use Assets	15.40	19.07
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	0.02	0.06
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Investments Accounted for Using the equity method	-	-
(i) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans & Deposits	3.42	3.35
(iii) Other Financial Assets	0.05	0.05
(i) Deferred tax assets (net)	7.59	9.10
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	302.58	294.58
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	451.51	429.65
(iii) Cash and cash equivalents	1.55	0.73
(iv) Bank balances other than (iii) above	0.81	0.81
(v) Loans	298.45	288.97
(vi) Others	-	-
(c) Other current assets	349.63	97.14
(d) Current Tax Assets	11.58	8.87
Total Assets	1,465.18	1,175.27
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	439.00	439.00
(b) Other Equity	(97.54)	(103.16)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	32.52	38.55
(ia) Lease Liabilities	9.00	12.18
(ii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	7.59	7.59
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	307.34	213.57
(ia) Lease Liabilities	6.45	6.45
(ii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	0.83	2.01
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	730.34	529.64
(iii) Other financial liabilities	-	-
(b) Other current liabilities	27.05	26.42
(c) Provisions	2.61	3.03
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	1,465.19	1,175.27



Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

Regd off: Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate,
Thane - 400604, Maharashtra, India

Mob: +91 8291529934 | Website: www.panachemodera.com

Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

Rs. In Lakhs		
Statement of Cash Flow		
PARTICULARS	FOR THE PERIOD ENDED 30TH SEPTEMBER 2022	FOR THE YEAR ENDED 31ST MARCH 2022
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Tax as per Profit & Loss A/c	7.13	2.24
<u>Adjustments for Non-cash Items</u>		
Depreciation on Fixed Assets	2.51	4.47
Amortisation of Lease Asset	3.67	1.17
Provision for Gratuity	-	4.05
	6.18	9.69
	13.31	11.93
<u>Adjustments for Non-Operating Items</u>		
Interest Charges	16.06	22.81
Interest Income	(10.89)	(28.12)
Processing Fees	0.65	1.36
Finance Charges on Lease Liability	0.72	0.24
Remeasurement of Lease Deposits	-	0.34
FMV Changes against Lease Deposits	(0.06)	-
Profit on Sale of Fixed Asset	-	(0.04)
	6.49	(3.40)
Operating Profit before Working Capital Changes	19.80	8.52
<u>Adjusted for Change in Working Capital:</u>		
Inventories	(8.00)	(29.99)
Trade Receivable	(21.87)	23.93
Other Current Assets	(252.49)	8.33
Trade Payable	199.52	(41.10)
Provisions	(0.42)	0.30
Other Current Liability	0.63	(5.18)
	(82.62)	(43.71)
Cash Generated from Operations	(62.82)	(35.19)
Taxes Paid	(2.71)	(6.68)
Net Cash Flow from Operations (A)	(65.53)	(41.87)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
<u>Cash Inflow</u>		
Interest Income	10.89	28.12
Sale of Fixed Asset	-	0.30
Loan Repaid by Parties	-	39.34
	10.89	67.76
<u>Cash Outflow</u>		
Purchase of Property Plant & Equipment	2.18	11.62
Loans Given	9.48	1.85
	(11.66)	(13.57)
Net Cash Flow from Investing Activities (B)	(0.77)	54.18

Continued



[Handwritten Signature]

Panabyte Technologies Limited

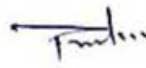

(Formerly Known as Panache Innovations Limited)

Regd off: Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate,
Thane - 400604, Maharashtra, India

Mob: +91 8291529934 | Website: www.panachemodera.com

Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

PARTICULARS	FOR THE PERIOD ENDED 30TH SEPTEMBER 2022	FOR THE YEAR ENDED 31ST MARCH 2022
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
<u>Cash Inflow</u>		
Borrowings Taken	82.56	19.15
<u>Cash Outflow</u>		
Expenses on Lease Finance	-	0.55
Finance Lease Rental paid	3.90	1.30
Interest Charges	16.06	22.81
Processing Fees	0.65	1.36
	(20.61)	(26.02)
Net Cash Flow from Financing Activities (C)	61.95	(6.87)
CASH FLOW FROM ALL ACTIVITIES (A+B+C)	(4.35)	5.44
<u>Cash and Cash Equivalents at the Beginning of the year</u>		
Cash in Hand	0.07	0.43
Balance in Bank	(194.96)	(200.76)
	(194.89)	(200.33)
Cash and Cash Equivalents at the end of the year	(199.24)	(194.89)
<u>Closing Balance as per accounts</u>		
Cash in Hand	0.86	0.07
Balance in Bank	(200.11)	(194.96)
	(199.24)	(194.89)

Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

Regd off. Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate,
Thane - 400604, Maharashtra, India
Mob: +91 0291529934 | Website: www.panachemodera.com
Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

Notes:

- 1) The financial results for the quarter ended 30 September 2022 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 8th November 2022. The statutory auditors have issued Limited Review Report.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- 5) During the last financial year, company has received demand notice of Rs. 67.80 Lakhs from MVAT department under transactional assessment order for FY2016-17 under section 23(5) of MVAT Act, 2002. The demand was raised on account of Mismatch in input tax credit claimed. The Company has filed an appeal against this order and during the reporting period it has received a closure order in its favor and there was no liabilities raised.

FOR PANABYTE TECHNOLOGIES LIMITED
(Formerly known as Panache Innovations Limited)

Date :- 08/11/2022

Place :- Mumbai


PRAKASH VICHIVORA
MANAGING DIRECTOR
DIN 03123043



Date: 8th November, 2022

To
The Board of Directors of
Panabyte Technologies Limited
(Formerly known as Panache Innovations Limited)
Corp. off: Office No.105, Primus Business Park,
Plot No. A-195, Rd.No.16A, Ambika Nagar-2,
Wagle Industrial Estate-Thane-400604

Subject: Certification under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015
Reference: Un-Audited Financial Results for the half year and quarter ended 30th September, 2022.

Dear Board of Directors,

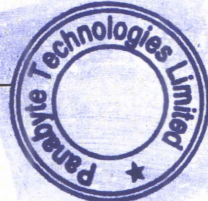
We the undersigned, pursuant to Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015, hereby confirm and certify that the Un-audited financial results for the half year and quarter ended 30th September, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

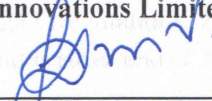
Yours faithfully,

Panabyte Technologies Limited
(Formerly known as Panache
Innovations Limited)


Prakash Vichhivora
Managing Director
DIN: 03123043



Panabyte Technologies Limited
(Formerly known as Panache
Innovations Limited)


Hetal Vichhivora
Whole-Time Director & CFO
DIN: 03123060



Place: Mumbai
Date: 8th November, 2022