

Date: 13<sup>th</sup> February, 2023

To,  
The Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Subject: Outcome of the Board Meeting held today-13<sup>th</sup> February, 2023.**  
**Security Code: 538742**

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Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today i.e. 13<sup>th</sup> February, 2023 has inter alia considered and approved the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the following:

- a) Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022.
- b) Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022.

The above information will also be available on the Company's website at [www.panachemodera.com](http://www.panachemodera.com).

The meeting of the Board of Directors of the Company commenced at 04.00 p.m. and concluded at 05:00 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,  
**For Panabyte Technologies Limited**  
**(Formerly known as Panache Innovations Limited)**

**Saloni Hurkat**  
**Company Secretary & Compliance Officer**

**Place:** Mumbai  
**Encl.:** As Above

**LIMITED REVIEW REPORT**

**Independent Auditor's report on Unaudited Quarterly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)**

To,

The Board of Directors of

**M/s Panabyte Technologies Limited**

**(Formerly Known as Panache Innovations Limited)**

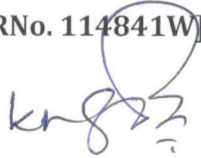
We have reviewed the accompanying statement of unaudited financial results of **M/s Panabyte Technologies Limited (Formerly Known as Panache Innovations Limited)**, (*the Company*) for the quarter and nine months ended 31<sup>st</sup> December, 2022 (*the Statement*) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligation & Disclosure Requirements), Regulations 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial information performed by the Independent auditor of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 132 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KP& Associates  
Chartered Accountants  
[FRNo. 114841W]**



**(Partner)  
(CA Ketan N. Gada)  
(Membership No 106451)  
UDIN: 23106451BGQXJT9161**



**Place: Mumbai  
Date: 13.02.2023**

# Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

Regd off: Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate.

Thane - 400604, Maharashtra, India

Mob: +91 8291529934 | Website: www.panachemodera.com

Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

## Statement of Unaudited Results for the Quarter and Nine months ended 31/12/2022

		(Rs. In Lakhs/amount) except data per share					
Particulars	Quarter Ended			Nine Month Ended		Year Date	
	3 months ended 31/12/2022	Preceding 3 months ended 30/09/2022	Corresponding 3 months ended in the previous year 31/12/2021	Year to date figure for current period 31/12/2022	Year to date figure for the previous year ended 31/12/2021	Year ended 31/03/2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue From Operations	92.75	453.33	243.97	806.74	645.88	839.52	
II Other Income	5.80	5.70	7.57	16.99	24.57	30.52	
III Total Income (I+II)	98.55	459.03	251.53	823.73	670.46	870.04	
IV Expenses							
Cost of Materials Consumed	-	-	-	-	-	-	
Purchases of Stock-in-Trade	56.08	360.39	145.14	581.71	406.33	570.83	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(14.48)	(17.51)	10.22	(22.49)	19.02	(29.99)	
Employee benefits expense	50.36	52.27	49.90	155.44	129.59	180.83	
Finance Costs	12.27	10.23	6.02	28.99	17.31	24.17	
Depreciation and amortisation expenses	3.16	3.09	1.15	9.34	3.32	5.64	
Other Expenses	18.23	44.81	37.11	90.69	87.83	116.36	
Total Expenses (IV)	125.63	453.29	249.62	843.67	663.41	867.84	
V Profit/(loss) before exceptional items and tax (I-IV)	(27.08)	5.74	1.91	(19.95)	7.04	2.20	
VI Exceptional Profit / (Loss) Items	-	-	-	-	-	0.04	
VII Profit/ (Loss) before tax (V-VI)	(27.08)	5.74	1.91	(19.95)	7.04	2.24	
VIII Tax Expense							
(1) Current Tax	-	-	-	-	-	-	
(2) Deferred Tax	(6.68)	0.40	0.19	(5.18)	3.31	1.16	
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	(20.40)	5.34	1.72	(14.77)	3.73	1.06	
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-	
XI Tax expenses of discontinued operations	-	-	-	-	-	-	
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	
XIII Profit/(Loss) for the period (IX+XII)	(20.40)	5.34	1.72	(14.77)	3.73	1.06	
XIV Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.39	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.36)	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-	-	
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(20.40)	5.34	1.72	(14.77)	3.73	2.09	
XVI Earnings per equity (for Continuing operation):							
(1) Basic	(0.46)	0.12	0.04	(0.34)	0.08	0.02	
(2) Diluted	(0.46)	0.12	0.04	(0.34)	0.08	0.02	
XVII Earnings per equity (for discontinued operation)							
(1) Basic	-	-	-	-	-	-	
(2) Diluted	-	-	-	-	-	-	
XVIII Earning per equity share (for discontinued & continuing operation)							
(1) Basic	(0.46)	0.12	0.04	(0.34)	0.08	0.02	
(2) Diluted	(0.46)	0.12	0.04	(0.34)	0.08	0.02	



# Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

Regd off. Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate,

Thane - 400604, Maharashtra, India

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## Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 13th February, 2023 and also Limited Review were carried out by the Statutory Auditors.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- 5) On January 5, 2023, an incidence of fire occurred at one of the warehouse of the company located at Bhiwandi, Thane. This incident led to damage of inventories and has interrupted business operations of the company. The company has adequate insurance cover against the damaged inventories. The company has lodged a claim of this incident with the insurance company and the assessment of losses is currently ongoing.

FOR PANABYTE TECHNOLOGIES LIMITED

Date : - 13/02/2023

Place : - Mumbai



A handwritten signature in black ink, appearing to read "Prakash Vichhivora".

PRAKASH VICHHIVORA  
MANAGING DIRECTOR  
DIN 03123043

# Panabyte

Date: 13<sup>th</sup> February, 2023

To  
The Board of Directors of  
Panabyte Technologies Limited  
(Formerly known as Panache Innovations Limited)  
Corp. off: Office No.105, Primus Business Park,  
Plot No. A-195, Rd.No.16A, Ambika Nagar-2,  
Wagle Industrial Estate-Thane-400604

Subject: Certification under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015  
Reference: Un-Audited Financial Results for the quarter and nine month ended 31<sup>st</sup> December, 2022.

Dear Board of Directors,

We the undersigned, pursuant to Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015, hereby confirm and certify that the Un-audited financial results for quarter and nine month ended 31<sup>st</sup> December, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

Yours faithfully,

Panabyte Technologies Limited  
(Formerly known as Panache  
Innovations Limited)

  
Prakash Vichhivora  
Managing Director  
DIN: 03123043



Panabyte Technologies Limited  
(Formerly known as Panache  
Innovations Limited)

  
Hetal Vichhivora  
Whole-Time Director & CFO  
DIN: 03123060



Place: Mumbai  
Date: 13<sup>th</sup> February, 2023

**Panabyte Technologies Limited**

(Formerly Known as Panache Innovations Limited)

Corporate Identification Number: L51100MH1981PLC312742

Registered & Corporate Office Address:

Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A,

Ambika Nagar No. 2, Wagle Industrial Estate, Thane - 400604, Maharashtra, India

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