

Date: 30/05/2023

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Subject: Outcome of the Board Meeting held on May 30, 2023.
Security Code: 538742

Dear Sir / Madam,

This is to inform you that meeting of the Board of Directors of Panabyte Technologies Limited (formerly known as Panache Innovations Limited) was held today i.e. Tuesday, 30th May, 2023 at 05.30 p.m. at Office No. 105, Primus Business Park, Plot No. A- 195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate, Thane - 400604, Maharashtra. Pursuant to the provisions of Regulation 30 and 33 of SEBI (LODR) Regulation, 2015, following is the outcome of the Board meeting whereby the Board has;

1. Considered and approved Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2023 (Financial Results along with Audit Report along with thereon enclosed as Annexure-I).

Pursuant to Regulation 33(3)(d), the Board took note of unmodified opinion on Audited Financial Results for the quarter and year ended 31st March, 2023 (Declaration on unmodified opinion is enclosed as Annexure-II)

2. Appointed M/s. D. M. Zaveri & Co., Company Secretaries, as Secretarial Auditor of the Company for the Financial Year 2023-24 (Brief Profile enclosed as Annexure-III)

3. Appointed M/s. Sanket Sangoi & Associates, Chartered Accountants, as Internal Auditor of the Company for the Financial Year 2023-24. (Brief Profile enclosed as Annexure-IV)

4. Resignation of Mr. Amit Rambhia as a Chairman and Non-Executive director of the Company w.e.f close of business hours of 30 May 2023 (Reason of resignation enclosed as Annexure-V)

The above information will also be available on the Company's website at www.panabyte.com

The meeting of the Board of Directors of the Company commenced at 05:30 p.m. and concluded at 07:00 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Panabyte Technologies Limited
(formerly known as Panache Innovations Limited)**

**Saloni Hurkat
Company Secretary & Compliance Officer**

Encl.: As Above

Date: 30/05/2023

To Board of Directors of
Panabyte Technologies Limited
(formerly known as Panache Innovations Limited)
Office No.105, Primus Business Park,
Plot No. A-195, Rd.No.16A, Ambika Nagar-2,
Wagle Industrial Estate-Thane-400604


Subject: Certification under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015
Reference: Audited Financial Results for the quarter and year ended 31st March, 2023.

Dear Board of Directors,

We the undersigned, pursuant to Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015, hereby confirm and certify that the Audited Standalone financial results for the quarter and the year ended 31st March, 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.


Thanking You,
Yours faithfully,

For Panabyte Technologies Limited
(formerly known as Panache Innovations Limited)


Prakash Vichhivora
Managing Director
DIN: 03123043



For Panabyte Technologies Limited
(formerly known as Panache Innovations Limited)


Hetal Vichhivora
Whole-Time Director & CFO
DIN: 03123060



Place:
Date: 30/05/2023

Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)

Regd off: Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate,

Thane - 400604, Maharashtra, India

Mob: +91 8291529934 | Website: www.panachemodera.com

Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

Statement of Audited Results for the Quarter and Year ended 31/03/2023

		(Rs. In Lakhs/amount) except data per share				
		For the Quarter Ended			For the Year Ended	
Particulars		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	79.96	92.75	193.64	886.69	839.52
II	Other income	5.45	5.80	5.95	22.44	30.52
III	Total income (I+II)	85.41	98.55	199.58	909.14	870.04
IV	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	25.62	56.08	164.50	607.33	570.83
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(27.32)	(14.48)	(49.02)	(49.81)	(29.99)
	Employee benefits expense	41.98	50.36	51.24	197.42	180.83
	Finance Costs	10.89	12.27	6.85	39.88	24.17
	Depreciation and amortisation expenses	3.03	3.16	2.32	12.38	5.64
	Other Expenses	38.71	18.23	28.53	129.40	116.36
	Total Expenses (IV)	92.91	125.63	204.42	936.58	867.84
V	Profit/(loss) before exceptional items and tax (I-IV)	(7.50)	(27.08)	(4.84)	(27.45)	2.20
VI	Exceptional Profit / (Loss) Items	(32.83)	-	0.04	(32.83)	0.04
VII	Profit/ (loss) before tax(V-VI)	(40.33)	(27.08)	(4.80)	(60.27)	2.24
VIII	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	(10.37)	(6.68)	(2.14)	(15.54)	1.18
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(29.96)	(20.40)	(2.67)	(44.73)	1.06
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(29.96)	(20.40)	(2.67)	(44.73)	1.06
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	5.46	-	1.39	5.46	1.39
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.42)	-	(0.36)	(1.42)	(0.36)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	(25.92)	(20.40)	(1.64)	(40.69)	2.09
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	(0.68)	(0.46)	(0.06)	(1.02)	0.02
	(2) Diluted	(0.68)	(0.46)	(0.06)	(1.02)	0.02
XVII	Earnings per equity (for discounted operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	(0.68)	(0.46)	(0.06)	(1.02)	0.02
	(2) Diluted	(0.68)	(0.46)	(0.06)	(1.02)	0.02

[Handwritten Signature]



Panabyte Technologies Limited

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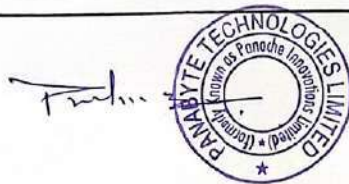
Thane - 400694, Maharashtra, India

Mob: +91 8291529934 | Website: www.panachemodera.com

Email: info@panachemodera.com | CIN: L51100MH1981PLC312742

Rs in Lakhs

Statement of Assets and Liabilities		
Particulars	As at year ended (31/03/2023)	As at year ended (31/03/2022)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	17.98	22.87
(b) Right of Use Assets	11.73	19.07
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other intangible assets	0.02	0.06
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Investments Accounted for Using the equity method	-	-
(i) Financial Assets		
(i) Investments	-	-
(ii) Loans & Deposits	3.48	3.35
(iii) Other Financial Assets	0.05	0.05
(j) Deferred tax assets (net)	23.22	9.10
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	189.85	294.58
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	457.45	429.65
(iii) Cash and cash equivalents	0.76	0.73
(iv) Bank balances other than (iii) above	0.81	0.81
(v) Loans	286.94	263.25
(vi) Others	147.73	25.72
(c) Other current assets	138.29	99.66
(d) Current Tax Assets	6.57	6.35
Total Assets	1,284.88	1,175.27
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	439.00	439.00
(b) Other Equity	(143.85)	(103.16)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	24.72	38.55
(ia) Lease Liabilities	4.80	12.18
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	5.46	7.59
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	299.14	213.57
(ia) Lease Liabilities	7.38	6.45
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	1.40	2.01
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	589.50	529.64
(iii) Other financial liabilities	9.45	-
(b) Other current liabilities	43.97	26.42
(c) Provisions	3.92	3.03
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	1,284.88	1,175.27



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Rs in Lakhs		
Statement of Cash Flow		
PARTICULARS	FOR THE PERIOD ENDED 31ST MARCH 2023	FOR THE PERIOD ENDED 31ST MARCH 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Profit & Loss A/c	(60.27)	2.24
Adjustments for Non-cash Items		
Depreciation on Fixed Assets	5.03	4.47
Amortisation of Lease Assets	7.34	1.17
Finance Charges (Income)	(0.12)	-
Provision for Gratuity	3.10	4.05
	15.35	9.69
	(44.92)	11.93
Adjustments for Non-Operating Items		
Interest Charges	37.19	22.81
Interest Income	(22.06)	(28.12)
Processing Fees	1.10	1.36
Finance Charges on Lease Liability	1.44	0.24
Remasurement of Lease Deposits	-	0.34
Loss on Assets destroyed by fire	3.29	-
Profit on Sale of Fixed Assets	-	(0.04)
	20.96	(3.40)
Operating Profit before Working Capital Changes	(23.96)	8.52
Adjusted for Change in Working Capital:		
Inventories	104.73	(29.99)
Trade Receivable	(27.80)	23.93
Other Financial Assets	(122.00)	-
Other Current Assets	(32.30)	8.33
Trade Payable	59.25	(41.10)
Provisions	1.12	0.30
Other Financial Liabilities	9.45	-
Other Current Liability	17.55	(5.18)
	10.00	(43.71)
Cash Generated from Operations	(13.97)	(35.19)
Taxed Paid	6.55	6.68
Net Cash Flow from Operations (A)	(20.52)	(41.87)
CASH FLOW FROM INVESTING ACTIVITIES		
Cash Inflow		
Interest Income	22.06	28.12
Sale of Fixed Assets	-	0.30
Loan Repaid by Parties	-	39.34
	22.06	67.75
Cash Outflow		
Purchase of Property Plant & Equipment	3.39	11.62
Loans & Deposits Given	23.69	1.95
	27.07	13.57
Net Cash Flow from Investing Activities (B)	(5.01)	54.18

Continued



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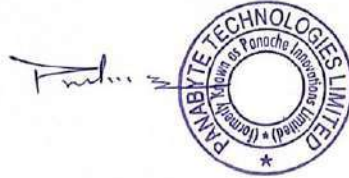
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Rs in Lakhs		
Statement of Cash Flow		
PARTICULARS	FOR THE PERIOD ENDED 31ST MARCH 2023	FOR THE PERIOD ENDED 31ST MARCH 2022
CASH FLOW FROM FINANCING ACTIVITIES		
<u>Cash Inflow</u>		
Borrowings Taken	69.28	19.15
<u>Cash Outflow</u>		
Expenses on Finance Lease	-	0.55
Lease Rent paid	7.90	130
Interest Charges	37.19	22.81
Processing Fees	1.10	136
	46.19	26.02
Net Cash Flow from Financing Activities (C)	23.09	(6.87)
CASH FLOW FROM ALL ACTIVITIES (A+B+C)	(2.44)	5.44
<u>Cash and Cash Equivalents at the Beginning</u>		
Cash in Hand	0.07	0.43
Balance in Bank	(194.96)	(200.75)
	(194.89)	(200.32)
<u>Cash and Cash Equivalents at the End</u>	(197.33)	(194.89)
<u>Closing Balance as per accounts</u>		
Cash in Hand	0.09	0.07
Balance in Bank	(197.42)	(194.96)
	(197.33)	(194.89)



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Notes:

- 1) The financial results for the quarter and year ended 31st March, 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 30th May, 2023. The statutory auditors have issued audit report with unmodified opinion on these results.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- 5) The figures of the the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year to date figures upto December 31, 2022, being the date of third quarter of the financial year which were subjected to limited review.
- 6) On January 5, 2023, an incidence of fire occurred at one of the warehouse of the company located at Bhiwandi, Thane. This incident led to damage of certain property, plant and equipment, inventory and interrupted business. The company has insurance cover against the damaged inventories. The company has lodged claim of this incident with the insurance company, which is under process. The company has estimated and recognised an initial loss of Rs. 157.83 Lakhs on account of damage to plant, property & equipment & inventory and has recognised insurance claim receivable to the extent of Rs. 125.00 Lakhs. The aforementioned loss & corresponding credit arising from insurance claim has been presented as net loss of Rs. 32.83 Lakhs under Exceptional items in the above result for the year ended March 31,2023.

Date : - 30th May 2023

Place : - Mumbai

FOR PANABYTE TECHNOLOGIES LIMITED


PRAKASH VICHHIVORA
MANAGING DIRECTOR
DIN 03123043



Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
M/s Panabyte Technologies Limited
(Formerly Known as Panache Innovations Limited)

Opinion

We have audited the accompanied statement of standalone financial results of **M/s Panabyte Technologies Limited (Formerly Known as Panache Innovations Limited)**, for the quarter and the year ended 31st March, 2023 ("statements"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 ('the Circular').

In our opinion and to the best of our information and according to the explanations given to us

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the Net Loss and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2023.

Basis of Opinion

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matters

We draw attention towards the Note No. 6 of the Notes of Statement of Standalone Audited Results for the quarter and year ended 31.03.2023.

"On January 5, 2023, an incidence of fire occurred at one of the warehouse of the company located at Bhiwandi, Thane. This incident led to damage of certain property, plant and equipment, inventory and interrupted business.

The company has insurance cover against the damaged inventories. The company has lodged claim of this incident with the insurance company, which is under process. The company has estimated and recognized an initial loss of Rs. 157.83 Lakhs on account of damage to plant, property & equipment & inventory and has recognized insurance claim receivable to the extent of Rs. 125.00 Lakhs. The aforementioned loss & corresponding credit arising from insurance claim has been presented as net loss of Rs. 32.83 Lakhs under Exceptional items in the above result for the year ended March 31, 2023."

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Annual Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the Standalone Net Loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles as prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Standalone Financial Results by the Directors of the Company, as aforesaid.



In preparing the Standalone Financial Results, the Board of Directors of the company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Boards of Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Boards of Directors of the company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



CA **KPB & ASSOCIATES**

CHARTERED ACCOUNTANTS

**218,2nd Floor, REENA COMPLEX
RAMDEV NAGAR ROAD,
VIDYAVIHAR WEST,
MUMBAI - 400086.**

022- 31638542

9820569109

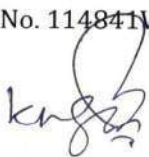
Email: vidyavihar@kpbca.com

Website: www.kpbca.com

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such company included in the Standalone Financial Results of which we are the independent auditors.

The Statement includes the results for the quarter ended 31/03/2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For KPB & Associates
Chartered Accountants
[FRNo. 114841W]



(Partner)
(CA Ketan N. Gada)
(Membership No 106451)



Place: Mumbai

Date: 30.05.2023

UDIN: 23106451BGQXKW4864

Panabyte

Date: 30/05/2023

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Security Code: 538742

Dear Sir / Madam,

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s. KPB & Associates, Chartered Accountants (Firm's Registration No: 114841W) have issued an Audit Report with unmodified opinion on the Audited Financial Results for the quarter and year ended 31st March, 2023.

Kindly take the same on your records and acknowledge the receipt.


Thanking you,
Yours faithfully,

For Panabyte Technologies Limited
(formerly known as Panache Innovations
Limited)


Prakash Vichhivora
Managing Director
DIN: 03123043



For Panabyte Technologies Limited
(formerly known as Panache Innovations
Limited)


Hetal Vichhivora
Whole-Time Director & CFO
DIN: 03123060



Place: Mumbai
Date: 30/05/2023

Panabyte Technologies Limited

(Formerly Known as Panache Innovations Limited)
Corporate Identification Number: L51100MH1981PLC312742

Registered & Corporate Office Address:

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Ambika Nagar No. 2, Wagle Industrial Estate, Thane – 400604, Maharashtra, India
Contact No. +91-8657641575 | Email : info@panachemodera.com
Website : www.panachemodera.com

Annexure III

Appointment of M/s. D. M. Zaveri & Co. as Secretarial Auditor for the Financial Year 2023-24

Particulars	Appointment of M/s. D. M. Zaveri & Co., Company Secretaries, as Secretarial Auditor for the Financial Year 2023-24.
(a) Brief Profile	<p>Mr. Dharmesh Zaveri is qualified as a Company Secretary in the year 2000. He is the proprietor of M/s. D. M. Zaveri & Co.</p> <p>He is already a secretarial auditor in many listed companies. He acted as scrutinizer for the postal ballot process in various listed companies. He is advisors to various listed companies in respect of secretarial, listing, RBI & SEBI matters.</p>
(b) Date of Appointment	30/05/2023
(c) Reason for Change	Pursuant to requirements of Section 204 of the Companies Act, 2013, he is appointed as the Secretarial Auditor of the Company to audit the secretarial records of the Company for the Financial Year 2023-24 and to render his report in the manner prescribed.
(d) Term of Appointment	Appointed on 30/05/2023 for secretarial audit of the Company for Financial Year 2023-24.
(e) Disclosure of relationships between Directors	Not applicable

Annexure IV

Terms of appointment and Brief profile of M/s. Sanket Sangoi & Associates is as follows

Particulars	Appointment of Mr. Sanket Sangoi, partner of M/s. Sanket Sangoi & Associates as Internal Auditor for the Financial Year 2023-24.
(a) Brief Profile	<p>Mr. Sanket K. Sangoi is a fellow member of Institute of Chartered Accountants of India since 2012 having Membership No. 153310. He is practicing under the Firm Name 'Sanket Sangoi & Associates' with FRN 137348W since 2013.</p> <p>Sanket Sangoi & Associates is having a rich experience in providing services like statutory audits, internal audits, tax audits, direct and indirect tax compliances and other related services.</p>
(b) Date of Appointment	30/05/2023
(c) Reason for Change	Pursuant to requirements of Section 138 of the Companies Act, 2013, he is appointed as the Internal Auditor of the Company for the Financial Year 2023-24 and to render her report in the manner as prescribed by the Board & Audit Committee of the Company.
(d) Term of Appointment	Appointed on 30/05/2023 for Internal audit of the Financial Year 2023-24.
(e) Disclosure of relationships between Directors	Not applicable

Annexure V

Date: 30/05/2023

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Chairman and Non-Executive Director

Security Code: 538742

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III to the Listing Regulations, we wish to inform that Mr. Amit Rambhia (DIN:00165919), has stepped down from the position of chairman and Non-Executive Director of the Company, with effect from the closing of business hours of May 30, 2023. The Board of Directors of the Company appreciates his valuable contribution and support during her term as the Chairman and Non-Executive Director of the Company.

Further, the details required under Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as Annexure A.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Panabyte Technologies Limited
(formerly known as Panache Innovations Limited)

Saloni Hurkat
Company Secretary & Compliance Officer

Encl.: As above

Resignation of Mr. Amit Rambhia (DIN: 00165919) as a Chairman and Non-Executive Director of the Company

Sr. No.	Particulars	Reasons
1	Reason for Change	Resignation due to other professional commitments and there is no other material reason for resignation other than the one mentioned above.
2	Date of Cessation	Resigned with effect from the closing of business hours of May 30, 2023.
3	Brief Profile	NA
4	Disclosure of relationships between directors	NA

Amit Devchand Rambhia

Email - amit@rambhia.com

May 27, 2023

To,
The Board of Directors,
Panabyte Technologies Limited,
Office No.105, Primus Business Park,
Plot No. A-195 Rd.No.16A, Ambika Nagar-2,
Wagle Industrial Estate, Thane - 400604.

Subject: Resignation from the post of Chairman and Non-Executive Director of the Company.

Dear Sir(s)/Madam,

This is with reference to the captioned subject; I wish to resign as Chairman and Non-Executive Director from the Board of Directors of the Company **with effect from the close of business hours of May 30, 2023**, due to other professional commitments.

It was my privilege to serve as a Board Member of Panabyte Technologies Limited and I wish to convey my deep sense of appreciation and a feeling of my gratitude towards the Board of the Company for giving me an opportunity to serve as Chairman and Non-Executive Director of the Company.

I take this opportunity to thank all the Board Members and entire Management Team of Panabyte Technologies Limited for wonderful support and guidance during my tenure as Chairman and Non-Executive Director of the Company.

Thanking you,
Yours sincerely,



Amit Rambhia
(DIN: 00165919)